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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 06, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795M99	
High Rate <sup>1</sup>	0.200%	
Allotted at High Price	13.14%	
Investment Rate <sup>2</sup>	99.949444	
	0.203%	
Median Rate <sup>3</sup>	0.170%	
Low Rate <sup>4</sup>	0.130%	
Issue Date	April 09, 2009	
Maturity Date	July 09, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$101,046,670,000	\$28,229,367,700
Noncompetitive	\$1,406,268,200	\$1,406,268,200
FIMA (Noncompetitive)	\$365,000,000	\$365,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$102,817,938,200</b>	<b>\$30,000,635,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$102,817,938,200</b>	<b>\$30,000,635,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$77,910,000,000	\$15,273,910,000
Direct Bidder <sup>8</sup>	\$1,354,000,000	\$835,000,000
Indirect Bidder <sup>9</sup>	\$21,782,670,000	\$12,120,457,700
<b>Total Competitive</b>	<b>\$101,046,670,000</b>	<b>\$28,229,367,700</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$102,817,938,200/\$30,000,635,900 = 3.43

<sup>6</sup> Awards to combined Treasury Direct systems = \$1,029,985,200.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.